

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 163 - HB 157

February 7, 2013

SUMMARY OF BILL: Extends the expiration date of the intermediate care facilities (ICF/MR) tax from July 15, 2013, to July 15, 2015.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Prevents the loss of \$11,400,000 in state revenue. Included in that amount is \$5,075,500 through the Department of Intellectual and Developmental Disabilities for the state facilities.

Revenue recognition in the amount of \$11,400,000 is included in the Governor's proposed FY13-14 budget.

Assumptions:

- Any increase or decrease in intermediate care facilities for the second year will lead to a corresponding increase or decrease in the amount collected.
- The Governor's FY13-14 proposed budget includes \$5,075,500 within the Department of Intellectual and Developmental Disabilities to pay the tax for the state developmental centers to the Department of Health.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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